

- 2) If the Borrower defaults in paying to the Bank any installment, then I would indemnify the Bank against the principal sum with interest including but not limited to all cost expended towards recovering the loan.
- 3) The guarantor shall not have the right to withdraw from this guarantee without first obtaining the bank's consent in writing provided there are no outstanding liabilities on the part of the guarantor.
- 4) Notwithstanding the modification to the terms of the loan so as to extend the repayment periods or so as to increase or decrease the amount of periodic payments, the Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement. This guarantee shall be continuous, and the liability of the guarantor shall remain irrevocable until the principal with interest and other incidental cost are fully paid
- 5) That the bank is at liberty to date and present any post-dated cheque issued by me to guarantee this loan without consulting me.
- 6) That any subsequent instructions by me to stop the cheque shall not be entertained by the bank and I will ensure that the account(s) is always well funded.
- 7) Guarantor hereby authorizes the Bank to request for the Guarantor's credit report from the credit bureau, as needed, and shall sign all documents required for making those inquiries.
- 8) I declare that all particulars and information given in the above form are true, correct and complete and that they shall form the basis of loan to be availed from IPODO-IKEJA MICROFINANCE Bank.
- 9) I confirm that I have read the content of the offer letter and understood the terms and conditions properly before giving my consent to stand as a guarantor.

Name OF Guarantor: _____

Signature of Guarantor:

D	D	/	M	M	/	Y	Y
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SWORN BEFORE ME AT THE HIGH COURT OF LAGOS STATE

COMMISSIONER FOR OAT

*Attaché to this agreement evidence of living in the above stated address (Copy of any of the following: - Rent agreement, Land Use Payment Receipt, LAWMA waste receipt, Electricity bill, water bill and a copy of your Government issued ID Card.